



# EVERETT PRESSON'S

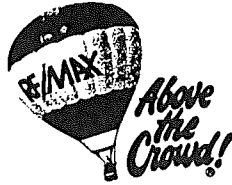
REAL ESTATE NEWS

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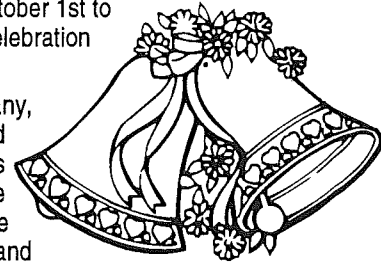
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## Everett Presson's Real Estate News

I am happy and proud to announce that I got married in grand style on October 1st to Margaret Marsella Bristow. I always thought that a wedding ought to be a celebration and what a celebration her parents had for us.

Margaret is a talented and successful interior designer with her own company, Designs Three. Margaret grew up in Darlington and has been on the Island about 2 years and in Charleston for 10 years. She is Jay and Jane Kennan's niece. So I guess that makes Jay Keenan my Uncle. I love calling him Uncle Jay. Jane can't be my Aunt because she is too young. I am very happy to be a part of their family. Margaret is busy making our house look beautiful and already has me planting pansies and other kinds of flowers. I count my lucky stars everyday.



This has been a busy year for me. In addition to doing some serious courting, I have managed to sell over nine million dollars worth of real estate this year. The average Realtor in Charleston sold 3 houses in the past twelve months. Thanks to your help, I have once again sold more real estate on the Island than anyone else. I hope you will help me continue this trend.

## Market news

1994 has been the best year we have had in several years. So far this year, there have been 27 sales of single family houses with 5 more pending. In 93, there were only 17 sales. In 92 there were 15 and in 91 there were only 13. I sure like this better. Sales so far this year range in price from \$58,500 for a condo by the post office to \$800,000 for a house on the harbor. Half of the houses sold below \$239,000 and half of the houses sold above \$239,000. I expect that we will continue to see good numbers as the economy continues to grow.

With around 800 houses on the Island, and around 30 sales per year, we really have a relatively small turn over on Sullivans Island, around 4% per year. Sneer Farm for example has a turn over rate of around 10%. Being that Sullivans Island is such a great place to live, once people get here, they want to stay. With all the real estate agents around, I greatly appreciate the loyalty the Islanders have shown me over the years.

## Eliza News

Eliza is in the fourth grade at Sullivans Island. They took her out of Judy Reese's class and now she has three teachers: Mrs. Simsar, Mrs. Parker and Mrs. Lee. Eliza likes these teachers and is continuing to do well. She has a new Piano teacher, Mr. Don Mixon, who is the minister of Music at Stella Maris. He is a great teacher and a fine musician. Eliza just finished the Beethoven Sonatina which is a beautiful and very difficult piece. I am so proud of her. Mr. Mixon has a couple of openings left, so if you are interested in Suzuki music education for your child, give me a call and I will put you in touch with him and talk to you about what a great experience it has been for Eliza and me.

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Mt. Pleasant, South Carolina  
29464

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## **A Bit of History**

*Thanks to Dr. Max Anderson for this "bit of history".*

"In the storm of 1911, the Tidal wave (as the surge was then called) was almost shoulder high at Station 27. My family had built four houses fronting and backing on l'on Street, and my father's house at 2704 l'On was the newest and the strongest of the lot. Everyone from "Andersonville", some 30 plus including children, came over and spent the night at our house. The house has been called "The Ark" ever since."

"The Ark" was badly damaged during Hugo. Fortunately the Anderson's decided to repair the house and they did a beautiful job without destroying the old look of the house. I think it is one of the most authentic houses on the Island. It has beautiful tongue and groove walls and ceilings and heart pine floors. It looks very much as it looked when it was first built. Thanks to Dr. Anderson for the note. Dr. Anderson's son and I went to elementary school together. He was the smartest kid in the class. I guess that is why he too is a Doctor and I am selling houses. So hello to Robert, too.

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## **Next Year**

I am expecting another excellent year for sales in '95. I have clients who are looking for front beach property and deep water property. If you are thinking of selling, please give me a call and let me show you my marketing plan. If you simply would like to know the value of your property, I will be happy to do a market analysis at no charge and no obligation. I once again have set some significant goals for the new year both around quality of service and number of sales. I am constantly striving to improve on both.

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## **Happy Holidays**

I wish each of you Happy Holiday season. As Thanksgiving approaches I am very thankful for the lifestyle that the people of Sullivans Island have offered me. For the past 23 years, I have loved living on the Island and feel very fortunate to make a living introducing new people to the Island. On behalf of my family, have a great holiday and thanks for the business.