



EVERETT PRESSON'S

REAL ESTATE NEWS

PRESSON AND STROMAN, REALTORS

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During the mid 1800's there lived on the back beach of "the Island" (Charlestonese for Sullivan's Island), an enormously fat and jolly Colonel, affectionately known as "Old Uncle."

His large home was a favorite gathering place for the young officers stationed at Ft. Moultrie. Stories were told, much whiskey consumed and many young ladies wooed on the porch of "Old Uncle's" house. One of the most frequent visitors was a red headed Lieutenant named W. T. Sherman.

Every day "Old Uncle" would have his coachman drive him as far as the oyster shell road, which ran northeast into a section of the Island called "the myrtles." Because "Old Uncle" travelled this road so frequently, the street was named I'on Avenue in honor of Colonel Jacob Bond 'Ion, a veteran of the Mexican War. Note that the spelling of the name is 'Ion with the apostrophe in front of the I. Now when people ask you the origin of I'on Avenue, you can tell them.

Thanks to Make MacMurphy, I now have a book which tells of the origins of many of the names used on Sullivan's Island.

MARKET NEWS

Interest rates have been dropping since the market crash. Presently, fixed rate mortgages are around 10%. This is an

excellent time to purchase. There are currently 27 homes for sale on the Island ranging in price from \$112,000 to \$575,000.

If you are thinking of selling your Island property, now is the time to place your house on the market. We are expecting an excellent spring. I would appreciate the opportunity to talk with you about the benefits of listing with our company.

ELIZA NEWS

Our daughter will be three in April. She looks more like Dodie every day, thank goodness. I also hope she gets her mother's brains. She has brought much joy into our lives, even though she is a handful - especially for a 40 year old.

Let's all get behind the Garden Club's effort to clean up the Island. The members are continuing their good work on the Island. Thanks ladies.

Thanks to Pat Ilderton, the "new" officers quarters turned out beautifully. If you have not seen it, ride by 1710 I'on - it looks as if it has always been there.

If you have an interesting story about Sullivan's Island that you would like told, let me know and I will print it - if it is printable.

Please send me some business.